

NEWBURY TOWN COUNCIL

UHY Hacker Young LLP  
Chartered Accountants  
Quadrant House  
17 Thomas More Street  
Thomas More Square  
London  
E1W 1YW

Dear Sirs,

**Representations in respect of the financial statements  
for the year ended 31 March 2007**

We acknowledge as members our responsibility for the preparation of financial statements for the year ended 31 March 2007 that presents fairly the financial position in accordance with applicable laws and regulations and the Statement of Recommended Practice on Local Authority Accounting in the United Kingdom 2006.

We confirm to the best of our knowledge and belief the following representations given to you in connection with your audit of the Town Council's financial statements for the year ended 31 March 2007.

1. **Completeness of accounting and other records,**

All accounting records have been made available to you for the purpose of your audit, and all the transactions undertaken by the partnership have been properly reflected and recorded in the accounting records.

All other records and related information, including minutes of all Council and Committee meetings in the period 1 April 2006 to the date of this letter have been made available to you.

2. **Significant judgments and intentions**

In preparing the financial statements the members have not been required to make any significant assumptions relating to amounts included in or disclosed in the financial statements:

In preparing the financial statements the members have not been required to make any significant judgments relating to amounts included in or disclosed in the financial statements:

We have no plans or intentions that would, if taken into account, materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

Aside from normal commercial constraints, we are not aware of any factor that will significantly reduce the likelihood of the Town Council achieving those of its plans or intentions that are material to the determination of the carrying value or classification of assets and liabilities reflected in the financial statements.

We confirm that the above representations are our judgments on these matters.

3. **Unadjusted errors in the financial statements**

We have discussed with you our reasons for not amending the financial statements to reflect the errors identified by you

4. **Compliance with fundamental statutory or regulatory obligations**

There are no events of which we are aware which involve possible non-compliance with statutory or regulatory obligations.

5. **Contingent liabilities and events arising subsequent to the balance sheet date**

All material contingencies that are more likely than not to result in a loss to the Town Council have been provided for in the financial statements.

Except for matters for which there is only a remote possibility of occurrence, the Town Council is not affected by any contingency which existed at the balance sheet date and which could possibly result in material loss to the Council.

6. **Significant agreements**

We have disclosed to you all the agreements and commitments (and any related side letters) that the Town Council has entered into that could have a material impact on the amounts or disclosures included in the financial statements, or are relevant to an assessment of whether the partnership remains a going concern.

7. **Going Concern**

In our opinion the Town Council will have sufficient resources to meet its liabilities as they fall due for the reasonably foreseeable future, and is therefore a going concern. In forming this conclusion we have expressly considered the twelve month period from the date of approval of the financial statements. In addition, we are not aware of any likely events, conditions or business risks beyond this period that may cast significant doubt on the Council's ability to continue as a going concern.

8. **Risks, occurrences and allegations of fraud**

We acknowledge as members our responsibility for the design and implementation of

internal control to prevent and detect fraud.

We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

We are not aware of any fraud (or suspected fraud) affecting the Council involving:

- the members; or
- senior management and other employees that have significant roles in internal control; or
- others where the fraud (or suspected fraud) could have a material effect on the financial statements.

Yours faithfully



Responsible Finance Officer  
Newbury Town Council